

Cold Ocean Salmon Inc.

June 16, 2021

Statement regarding the breach of Atlantic salmon from a licensed landlocked freshwater aquaculture site

In accordance with the Newfoundland and Labrador Department of Fisheries, Forestry and Agriculture policy AP 17, Cold Ocean Salmon Inc. publicly advises that the company had a breach of approximately 8,000-10,000, juvenile 200 gram Atlantic salmon at the Long Pond (AQ#1074) freshwater cage site.

Upon inspection June 14th, it appeared that otters may have tore holes in the cage netting allowing the fish to be released. The landlocked Long Pond site is located near Hermitage in Newfoundland and Labrador. The company is assessing fish collection measures and has removed the damaged cage netting.

The company is taking all the responsible steps under the oversight of regulators and is following all requirements under the NL Salmonid Code of Containment.

-30-

Contact: Joel Richardson
Vice President Public Relations
Cooke Aquaculture Inc. / for Cold Ocean Salmon Inc.
40 Wellington Row, Saint John, NB, Canada E2L 3H3
+1-506-694-4939 office / +1-506-721-1093 mobile
joel.richardson@cookeaqua.com / www.cookeseafood.com