Cold Ocean Salmon Inc.

July 23, 2020

Statement regarding the detection of federally reportable diseases for a licensed aquaculture site

In accordance with the Newfoundland and Labrador Department of Fisheries and Land Resources (FLR) policy AP 17, Cold Ocean Salmon Inc. publicly advises that the company received positive test results confirming Infectious Salmon Anaemia virus (ISAv) at the Robin Hood Cove (AQ# 869) marine cage site. The farm site is located near Gaultois, NL and contains 8 cages that are stocked with approximately 611,000 Atlantic salmon.

ISAv is a naturally occurring virus and is not a human health issue or a food safety issue. The ISAv detection was identified as a result of the FLR Atlantic salmon aquatic animal health surveillance program.

The company is planning to remove the fish using approved and biosecure Standard Operating Procedures. This proactive approach to removing fish immediately following a detection has proven to be the most successful method for managing this virus. The company has taken all the responsible steps under the oversight of the Newfoundland and Labrador Department of Fisheries and Land Resources and is following government approved policies.

-30-

Contact: Joel Richardson

Vice President Public Relations

Cooke Aquaculture Inc. / for Cold Ocean Salmon Inc. 40 Wellington Row, Saint John, NB, Canada E2L 3H3 +1-506-694-4939 office / +1-506-721-1093 mobile

joel.richardson@cookeaqua.com / www.cookeseafood.com