Cold Ocean Salmon Inc.

May 22, 2020

Statement regarding the removal of fish mortalities from a well boat

In accordance with the Newfoundland and Labrador Department of Fisheries and Land Resources policy AP 17, Cold Ocean Salmon Inc. publicly advises that abnormal, non-disease related trout mortalities have occurred aboard the Ronja Carrier, a well boat being utilized for fish transfer from Nova Scotia to Newfoundland and Labrador. It appears that the abnormal mortalities were a result of a residual disinfectant in one hold of the vessel.

30% or 19,800 trout mortalities occurred onboard from a total of 65,438 fish destined for marine aquaculture farm site #AQ944 in Margery Cove near St. Alban's, NL.

The mortalities have been removed upon transfer from the well boat to the marine cages and disposed of per the company's standard operating procedures and farm management plan. The cages are being monitored for fish health daily.

The company has taken all the responsible steps under the oversight of the Newfoundland and Labrador Department of Fisheries and Land Resources and is following government approved policies.

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