

**Cold Ocean Salmon Inc.**

February 29, 2020

**Statement regarding the removal of  
fish mortalities for a licensed aquaculture site**

In accordance with the Newfoundland and Labrador Department of Fisheries and Land Resources regulations, Cold Ocean Salmon Inc. publicly advises that higher than anticipated Atlantic salmon fish mortalities have been experienced on Manual Arm (Licence number AQ0842/AQ0980), NL, due to severe winter storm events experienced over the past month.

It is estimated that approximately 14% mortalities appear to be limited to two of the eight cages on the farm which contains a total of 550,000 fish. These fish have not tested positive for reportable diseases.

The mortalities are being cleaned out of the affected cages and disposed of per the company's standard operating procedures and farm management plan. The company's response plan also includes harvesting the two impacted cages and selectively harvesting fish from the other six. The cages will be monitored, and routine fish health surveillance will be increased.

The company has taken all the responsible steps under the oversight of the Newfoundland and Labrador Department of Fisheries and Land Resources and is following government approved regulations to protect fish health.

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**Contact:** Joel Richardson  
Vice President Public Relations  
Cooke Aquaculture Inc. / for Cold Ocean Salmon Inc.  
40 Wellington Row, Saint John, NB, Canada E2L 3H3  
+1-506-694-4939 office / +1-506-721-1093 mobile  
[joel.richardson@cookeaqua.com](mailto:joel.richardson@cookeaqua.com) / [www.cookeseafood.com](http://www.cookeseafood.com)