

Cold Ocean Salmon Inc.

November 4, 2020

**Statement regarding the detection of
federally reportable diseases for a licensed aquaculture site**

In accordance with the Newfoundland and Labrador Department of Fisheries, Forestry and Agriculture policy AP 17, Cold Ocean Salmon Inc. publicly advises that the company received a positive detection of Infectious Pancreatic Necrosis virus (IPNV) at The Matchems (AQ# 826) marine cage site.

The site is located next to Robin Hood Cove in Newfoundland and Labrador and contains 8 cages that are stocked with approximately 530,000 Atlantic salmon.

IPNV is a naturally occurring virus and is not a human health issue or a food safety issue as determined by the Canadian Food Inspection Agency (CFIA) and no further measures will be taken.

The company is taking all the responsible steps under the oversight of the Newfoundland and Labrador Department of Fisheries, Forestry and Agriculture and is following government approved policies for reporting.

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