

Cold Ocean Salmon Inc.

April 23, 2020

Final update statement regarding the removal of fish mortalities for a licensed aquaculture site

In accordance with the Newfoundland and Labrador Department of Fisheries and Land Resources (FLR) regulations, Cold Ocean Salmon Inc. publicly advises that unfortunately higher than anticipated Atlantic salmon fish mortalities have been experienced on Manual Arm (Licence number AQ0842/AQ0980), NL, due to severe winter storm events experienced over the month of February.

The Manual Arm site is now clear and final incident storm mortalities total 28.5% (170,714) from the sites inventory of 599,000 fish on February 15th, 2020. These fish did not test positive for reportable diseases.

All the fish have now been removed from the site as per the company's standard operating procedures and farm management plan. The regularly scheduled fallow period has now started on site as per FLR regulations.

The company has taken all the responsible steps under the oversight of the Newfoundland and Labrador Department of Fisheries and Land Resources and is following government approved regulations to protect fish health.

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