

Purchase of Northern Harvest Smolt and Northern Harvest Sea Farms leads to significant investments

Marine Harvest is pleased to announce its first phase of investment in modernizing the Northern Harvest Smolt operations it now owns in Newfoundland and sustainably growing production. Marine Harvest's investments will see the company increase the environmental performance of its operations, and modernize technology at both sea sites and land-based operations.

Northern Harvest Smolt (NHS) has submitted documents to the provincial government to modernize and expand its hatchery facility in Stephenville. This land based production facility will be comprised of the latest in recirculation technology and will allow Northern Harvest Sea Farms (NHSF) to fully utilize its licensed marine sites.

Marine Harvest has a commitment to innovation, environmental performance, and sustainable growth of aquaculture on the east coast of Canada, with significant investments planned for Newfoundland.

This investment supports the Government of Newfoundland and Labrador's "Way Forward" commitment to grow salmon aquaculture production to 50,000 tonnes. Marine Harvest will continue to invest to meet this target, supporting increased employment in the hatchery, at the sea sites, processing plants and in the supply and service sector.

Marine Harvest's vast experience in farming will contribute to the ongoing success of Northern Harvest in Newfoundland. Marine Harvest's commitment to transparency, sustainability and to the rural economies where it operates will support the development of a modern, technologically advanced aquaculture sector in Newfoundland and Labrador.